## 90/10 Disclosure to the website

Under U.S. Department of Education regulations, an institution which participates in the federal student aid programs (Title IV) must receive at least ten percent of its revenue from non-Federal sources in each fiscal year. 34 CFR § 668.28. This is referred to as the 90/10 Rule. This serves as notification to current and prospective students that SFFS did not meet the 90/10 Rule for fiscal year 2024. Institutions which fail this Rule for two fiscal years in a row will lose their Title IV eligibility. If SFFS fails to meet the 90/10 requirement in fiscal year 2025, which ends December 31, 2025, SFFS will lose its Title IV eligibility.

SFFS has a detailed plan in place and is expecting to meet the 90/10 requirements for FYE 2025. Please feel free to contact us for more information – finance@sanfranciscofilmschool.edu.